

Memorandum of Understanding between Dnipropetrovsk National University of Railway Transport named after Academician V. Lazaryan and Electren S.A.

This agreement is made and entered into on 19th July 2018, between Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan located in Dnipro, Ukraine and Electren S.A. located in Warsaw, Poland, collectively referred herein as “the Parties“, to express common interest to establish a long-term bilateral cooperation,

whereas, this Agreement is the basis on which individual Schools / Faculties and Departments, private companies interested in cooperation will conclude bilateral agreements,

now, therefore for and in consideration of the mutual promises, covenants and representations contained herein, the Parties hereby agree as follows:

Article 1. Representations and Warranties

- a) Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan represents and warrants that is a duly organized non-profit institution in good standing under the laws of Ukraine; that it has the corporate authority to enter into the Agreement; and that entering into and performing the Agreement with Electren S.A. does not violate any law, rule, or regulation governing universities operating within Ukraine.
- b) Electren S.A. represents and warrants that it is a duly organized enterprise in good standing under the laws of Poland; that it has the corporate authority to enter into the Agreement; and that entering into and performing the Agreement with Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan does not violate any law, rule, or regulation governing universities operating within Poland.

Article 2. Scope of the Agreement

On the basis of friendship, the Parties wish to cooperate and support mutual activities in the following fields:

- a) Education – to develop individual educational programs for teaching students the technologies used in Electren S.A. (on the basis of separate contracts), to exchange didactic experience;
- b) Research – to establish joint research projects and research programs, to conduct joint conferences;
- c) Social and Cultural – to strengthen and to develop social and cultural contacts and understanding of national cultures of the Parties;
- d) Exchange of Students, Academic Staff and Scientists – to support mobility of students and staff of Parties.

Article 3. Finance

- a) This Agreement does not give rise to any financial obligation.
- b) The Parties will extend to each other the most favorable treatment.

Article 4. Term of the Agreement

This Agreement is for an indefinite period.

Article 5. Notices and Contacts

- a) Any notices shall be properly delivered by registered mail or an express delivery service to:

Rector
Dnepropetrovsk National University
Of Railway Transport named after
Academician V. Lazaryan
Lazaryana str., 2
Dnepropetrovsk
49010
Ukraine

Director
Electren S.A.
Cybernetic str. 19a
Warsaw
02-677
Poland

- b) Each Party will appoint a contact person and will inform the other Party about it. Should there be any change in the contact person, the Party of change will inform the other Party without hesitation.

Article 6. Amendments

All amendments will be made in writing and signed by both Parties.

Article 7. Miscellaneous

This Agreement is prepared in English language and signed in four prints; each party will receive two of them.

In wittness thereof, each of the undersigned has executed this Agreement on his/her free will.

By 

Rector
Professor Olexandr Pshinko

By 

Director
Tomas Frutos Santana