Memorandum of Understanding between Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan and Czech Technical University in Prague

This Memorandum of Understanding (MoU) is made and entered into on 4th September 2014 in Prague, between Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan located in Dnepropetrovsk, Ukraine and Czech Technical University in Prague located in Prague, Czech Republic, collectively referred herein as "the Parties", to express common interest to establish a long-term bilateral cooperation,

whereas, this MoU is the basis on which individual Schools / Faculties and Departments interested in cooperation will conclude bilateral agreements,

now, therefore for and in consideration of the mutual promises, covenants and representations contained herein, the Parties hereby agree as follows:

Article 1. Representations and Warranties

- a) Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan represents and warrants that is a duly organized non-profit institution in good standing under the laws of Ukraine; that it has the corporate authority to enter into the MoU; and that entering into and performing the MoU with Czech Technical University in Prague does not violate any law, rule, or regulation governing universities operating within Ukraine.
- b) Czech Technical University in Prague represents and warrants that it is a duly organized public institution in good standing under the laws of Czech Republic; that it has the corporate authority to enter into the MoU; and that entering into and performing the MoU with Dnepropetrovsk National University of Railway Transport named after Academician V. Lazaryan does not violate any law, rule, or regulation governing universities operating within Czech Republic.

Article 2. Scope of the Memorandum of Understanding

On the basis of friendship, the Parties wish to cooperate and support mutual activities in the following fields:

- Education to develop study programs and to create joint educational programs and exchange educational experience;
- b) Research to establish joint research projects and research programs;
- c) Social and Cultural to strengthen and to develop social and cultural contacts and understanding of national cultures of the Parties;
- d) Exchange of Students, Academic Staff and Scientists to support mobility of students and teachers, study and lecture visits.

Article 3. Finance

- a) This Agreement does not give rise to any financial obligation.
- b) The Parties will extend to each other the most favorable treatment.

Article 4. Term of the Memorandum of Understanding

Upon approval by each institution, this MoU shall be in effect for an initial period of 5 years or until terminated by either institution. Either Party may terminate this MoU by giving the other institution at least six months advance notice of their intention.

Article 5. Notices and Contacts

a) Any notices shall be properly delivered by registered mail or an express delivery service to:

Rector
Dnepropetrovsk National University
Of Railway Transport named after
Academician V. Lazaryan
Lazaryana str., 2
Dnepropetrovsk
49010
Ukraine

Rector
Czech Technical University in Prague
Zikova 1903/4
Praha 6
166 36
Czech Republic

b) Each Party will appoint a contact person and will inform the other Party about it. Should there be any change in the contact person, the Party of change will inform the other Party without hesitation.

Article 6. Amendments

All amendments will be made in writing and signed by both Parties.

ndr Pskin'ko

Article 7. Miscellaneous

This MoU is prepared in English language and signed in four prints; each party will receive two of them.

In wittiness thereof, each of the undersigned has executed this MoU on his/her free will.

Done in Prague, September 4th, 2014

Bv

Rector

Professor Petr Konvalinka