




MEMORANDUM OF UNDERSTANDING
between
Budapest University of Technology and Economics (BME)
and
Dnipropetrovsk National University of Railway Transport
named after academician V. Lazaryan

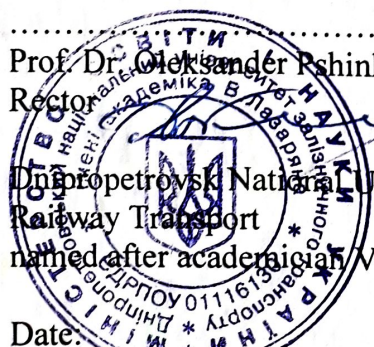
This agreement follows cooperation between Budapest University of Technology and Economics (BME) and Dnipropetrovsk National University of Railway Transport named after academician V. Lazaryan.

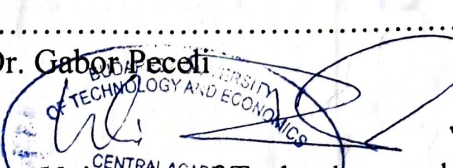
The parties hereby agree to promote the joint research and development activities of mutual interest in accordance with their respective needs and objectives and shall, by joint agreement, determine the areas and subject of such cooperation.

Budapest University of Technology and Economics (BME) and Dnipropetrovsk National University of Railway Transport named after academician V. Lazaryan agree upon the following principles of cooperation:

1. Both institutions shall promote the exchange of information on their educational programs, research activities and areas of potential mutual research cooperation. Both institutions will promote the exchange of faculty and students.
2. Both parties agree to collaborate in the following relevant areas:
 - Exchange of students and/or interns
 - Exchange of faculty and staff
 - Joint research activities and publications
 - Joint seminars, workshops and meetings
 - Joint degree programs
3. This agreement shall remain in force for indefinite time from the date of signature, with the understanding that it may be terminated by either party giving 12 months prior notice to the other party in writing.
4. This agreement consists of two copies, both in English and signed by both parties.

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Prof. Dr. Oleksander Pshinko
Rector
Dnipropetrovsk National University of
Railway Transport
named after academician V. Lazaryan
Date: 



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Prof. Dr. Gabor Peceli
Rector
Budapest University of Technology and
Economics
Date: 



Date: 01/04/2014