

MEMORANDUM ON COOPERATION

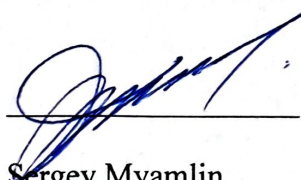
between Ono Academic College (Israel) and Dnepropetrovsk National University of Railway Transport named after academician V. Lazarian (Ukraine)

Ono Academic College (Israel) in the person of Oded Lotan, Executive Director for Eastern Europe of Ono Academic College, on the one part, and Dnepropetrovsk National University of Railway Transport named after academician V. Lazarian in the person of Acting Rector of the University, Professor Sergey Myamlin, acting on the basis of Statute, on the other part, hereinafter after referred as Parties, concluded Memorandum as follows:

1. Parties confirm mutual interest in cooperation and intention to take joint efforts in development and implementation of training programs and technologies in the field of IT management and the other activities of the Parties and also in the field of training and retraining of specialists.
2. Parties reached the consensus about services supply, information exchange, realization of joint international projects and the other activities on the commercial basis, which are illegal under the laws in effect. These activities are the subject to standalone contracts (agreements), where expenses, costs and responsibilities are specified.
3. Parties take responsibility to guarantee strict confidentiality with relation to the subject of the Memorandum as required by the Law of the Parties. Parties are obliged to comply with confidentiality requirements for three years after expiry of Memorandum validity or in case of premature termination of Memorandum.
4. Parties are ready to take responsibilities connected with authors' rights observance on technology and production, produced by the Parties and do not use the information, including the information about production or selling of any products or services without the permission of the Parties.
5. Memorandum is effective from the date of its signature by the Parties and extends for five years. After this date if any Party does not give written notice to the other Party about the intention to terminate Memorandum, Memorandum validity is prolonged on five years.

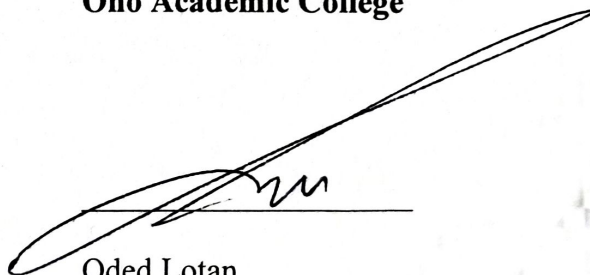
PARTIES:

**Dnepropetrovsk National University of
Railway Transport named after
Academician V. Lazarian**



Sergey Myamlin
Acting Rector of the University
« 03 » 07 2015

Ono Academic College



Oded Lotan
Executive Director for Eastern Europe
« 3 » July 2015